Quick Facts

The annual Cost-of-Living-Adjustment (COLA) is important for many South Dakotans. That's why I have serious concerns about how the lack of a COLA in 2011 could affect those in our state who rely on Social Security, and are facing rising health care, food, and energy costs.

Because there will be no COLA in 2011, I am a cosponsor of the H.R. 5987, the Seniors Protection Act of 2010. This bill ensures that seniors, veterans and people with disabilities who receive Social Security receive a $250 payment to help cover the rising costs of daily living. This bill, like COLA, is intended to preserve the purchasing power of Social Security benefits.

Resources

Find Answers to Your Social Security Questions

Consumer Price Index FAQs